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April 15, 2005

Ms. Jean A. Webb
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**RE: CME Rule E-mini Russell 1000[®] Market Making Program
Submission No. 05-41**

Dear Ms. Webb:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby notifies the Commission that the Exchange has approved a market making program in the E-mini Russell 1000 contract.

The Exchange certifies that this revision neither violates nor is inconsistent with any provision of the Commodity Exchange Act or of the rules and regulations thereunder.

If you have any questions regarding this matter, please call me at (312) 648-5422.

Sincerely,

/S/ Stephen M. Szarmack
Director and Associate General Counsel



CME E-mini™ Russell 1000® Futures Market Making Incentive Program Description

Eligible Participants

- The Exchange may designate, in its sole discretion, a limited number of CME E-mini Russell 1000 Market Makers, which will be determined by CME.
- Market maker status for E-mini Russell 1000 futures will be awarded on the basis of a bid sheet submitted to CME.

Program Overview

- The Market Maker Agreement shall continue through December 2005 or until terminated by CME.

CME E-mini Russell 1000 Market Maker Obligations

- Continuous market posting. Each market maker will be expected to post two sided markets in CME E-mini Russell 1000 futures no wider than .30 index points in the lead-month contract and .10 index points in the calendar spread during the roll under normal market conditions for designated hours between 8:30 p.m. and 3:15 p.m. Chicago time each business day.
- Account maintenance. For audit purposes, the Designee must identify to CME a proprietary account or accounts (the "Market Making Account") through which all market making activity under this Agreement shall be conducted.
 - Market Makers must also designate a **single** FIX ID or GLOBEX user ID per trading location for market making activity.

CME E-mini Russell 1000 Futures Market Maker Fees and Benefits

- Market Makers meeting all eligibility criteria may have their CME® Globex® fees for E-mini Russell 1000 futures waived for the duration of the program.
- Regular CME clearing fees for E-mini Russell 1000 futures will still apply.

- While active in the Program, Market Makers meeting all eligibility criteria may be eligible for incentives, which would be tiered and based on average daily sides per day in a given month and the commitment to making two-sided markets.

Monitoring and Termination of Status

- CME will monitor CME E-mini Russell 1000 futures market making activity on an ongoing basis, and retains the right to revoke market making status if CME concludes from its review that a program participant is not complying with the market-making obligations of the program.